5. Limitation of this Study

Although there is much remains to be done, our work generates important findings in the field of international banks' competitiveness in the foreign exchange market. In other words, having acknowledged the limitations of data processing, we can nevertheless confirm that there are some limitations of this study. Although the present study has yielded some preliminary findings, its design is not without flaws. A number of caveats need to be noted regarding the present study.

The main limitations are expressed as follows: the first limitation concerns the factors of competitiveness of international banks in the foreign exchange market. To put it in another way, there might be some relevant factors, which significantly influence on the competitiveness of international banks in the foreign exchange market. However, the discussion of other relevant factors of competitiveness of international banks in the foreign exchange market is beyond the scope of this paper. It is not within the scope of this paper to provide an extended discussion of the ongoing debates. Factors of competitiveness of international banks in the foreign exchange market are still tentative, subject to confirmation and modification through further investigation and examination. Future research would have been more convincing if the researchers have related more factors to competitiveness of international banks in the foreign exchange market. The question is one that deserves empirical scrutiny.