

A Research on Regional Nonprofit Organization Internal Control : Take Woman Welfare Foundation for Example

Abstract

The funding of domestic nonprofit organizations has mainly come from the donation of the public for quite a long time, however, due to the lack of transparency, the doubt of whether the donation is properly used and well controlled is always bothering the nonprofit organization executives.

Aware of this problem, the researcher try to bring the governance concept which is used to solve the agency problem and asymmetric information in profit-seeking organizations into the research and focus the research on internal control of nonprofit organization. The exploring research is to understand the domestic nonprofit organization internal control system in organization operation, including the general situation of control environment, risk assessment, control activities, information and communication, and monitor.

This research is done through purposeful sampling and on four regional woman welfare foundations located in Taipei. The researcher invites the executives of these foundations individually to join the project and data are collected from them. In the report, there are the basic data about those selected foundations and the executives viewpoints on internal control and the researcher's analyses can also be found. The analyses are on risk and other aspect of the selected foundations. The research is concluded with a discussion on the risk of fund raising action, system design, transparency and supervision, the researcher's suggestions also present in the report.

Key word : nonprofit organization, governance, internal control