

Reference

Black, F. and R. Litterman,(1991), “Global asset allocation with equities, bonds and currencies”, Fixed Income Research, Goldman, Sachs & Co.

Black, F. and R. Litterman,(1991), “Asset allocation: combining investor views with market equilibrium”, The Journal of Fixed Income, 7-18.

Black, F. and R. Litterman,(1992), “Global portfolio optimization”, Financial Analysts Journal 48, no. 5, 28-43.

Charlotta Mankert,(2006), “The Black-Litterman Model - mathematical and behavioral finance approaches towards its use in practice”.

Christodoulakis,(2005), “Bayesian Optimal Portfolio Selection: the Black-Litterman Approach”, working paper.

He, G. and R. Litterman,(1999), “The intuition behind Black-Litterman model portfolio”, Investment Management Research, Goldman, Sachs & Co.

Idzorek, (2005), “A Step-By-Step Guide to the Black-Litterman Model”, Zephyr Associates, Inc, unpublished. available at:

[http://www.globalriskguard.com/resources/assetman/BL_Draft with Graphs.pdf](http://www.globalriskguard.com/resources/assetman/BL_Draft_with_Graphs.pdf).

Yih-Min Liang, (2002), “An Application of Black-Litterman Model on International Asset Allocation”, Master's Thesis.

Markowitz, H. (1952), Portfolio selection, The Journal of Finance 45, no. 1, 31-42.

Markowitz, H. (1959), Portfolio selection, John Wiley & Sons, New York.

Michaud, R. O. (1989) “The Markowitz optimization enigma: is ‘optimized’ optimal?”, Financial Analysts Journal 45, no. 1, 31-42.

Satchel and Scowcroft, (2000), “A demystification of the Black–Litterman model: Managing quantitative and traditional portfolio construction”, Journal of Asset Management.